Annual Index
1975

Each article appearing in TAXES during 1975 is indexed below according to title and author (or authors). In addition, most of the articles have been listed under an appropriate general subject heading and Code sections.

A

Accounting principles and practices
Graphical comparison of four tax concepts. Jan., p. 32.
Taxpayers engaged only in farming activities. Sept., p. 540.
Vacation payments. Apr., p. 245.

Alimony payments
Internal Revenue Code and its impact on divorce settlements. Mar., p. 132.
Tax considerations for separated married couples. Mar., p. 154.

Amortization and Nonamortization of Intangibles in the Sports World. Dec., p. 777.

Amortization deductions
Depreciation of player contracts. Oct., p. 581.
Intangibles in the sports world. Dec., p. 777.

B

Bandy, Dale—Tax Planning Through the Use of the Installment Sales Method. July, p. 417.

Basi, Bart A. and Elliott W. Weinstein—The Internal Revenue Code and Its Impact on Divorce Settlements. Mar., p. 132.

Battle, Frank V., Jr.—Dividends, Redemptions and Stock Purchases in Connection with Reorganizations. Dec., p. 845.

Bebee, Richard F.—A Graphical Comparison of Four Tax Concepts: Regular Tax, Alternative Tax, Maximum Tax and Income Averaging. Jan., p. 32.

Benson, Kirk A. and Boyd C. Randall—Family Dissension and the Attribution Rules of Sections 267, 318 and 544. Sept., p. 534.

Blum, Walter J.
Earnings and Profits Limitation on Dividend Income, The: A Reappraisal. Feb., p. 68.
Taxing the Corporate Shareholder—Some Old Problems Reconsidered. Apr., p. 217.

Bost, Ken and James H. McLean—Close Corporations Must Be Careful When Redeeming Preferred Stock. June, p. 370.

Bouncing Basis Rule, The: A Proposed Revision of Section 334(b). Nov., p. 668.

Bradley, James A.—Tax Reform: Statutory Clarification of the F Reorganization. Aug., p. 490.

Broenen, Darwin—The Tax Benefit Rule and Sections 332, 334(b)(2) and 336. Apr., p. 231.

Bromberg, Robert S.—The Effect of Tax Policy on the Delivery and Cost of Health Care. Aug., p. 452.

Brother-Sister Transfer of Funds. Nov., p. 693.

Business expenditures
Deductibility. Dec., p. 789.

C

Careful Debt Planning Can Save Subchapter S Net Operating Loss Passthrough. June, p. 373.

Challenge to Rev. Proc. 74-21. Apr., p. 212.

Charitable Contribution Deduction Flowchart for Corporations, A. Aug., p. 485.

Chartier and Beyond: The NOL Carryover and the Alternative Capital Gains Tax. Oct., p. 601.

Cheifetz, A. J.—Fiduciary Standards, Prohibited Transactions, and Diversification of Investments Under the Employee Retirement Income Security Act of 1974. May, p. 266.

Child Care Expenses: Current Status and Alternatives. Aug., p. 479.

Close Corporations Must Be Careful When Redeeming Preferred Stock. June, p. 370.

Cohen, Arnold Jay—Receipts Related to Corporate Equity: Return on Investment or Exchange? Dec., p. 824.

Condominium Taxation. Dec., p. 742.

Corman tax reform proposals...July, p. 424.

Corporate acquisitions
Taxing the corporate shareholder. Apr., p. 217.

Corporate distributions
Earnings and profits limitation on dividend income. Feb., p. 68.

Corporate donors' charitable contributions deduction...Aug., p. 485.

Corporate equity investment
Return on investment or exchange? Dec., p. 824.

Corporate Liquidating Distributions—Income to Stockholder's Estate? Nov., p. 661.

Corporate reorganization
Dividends, redemptions and stock purchases. Dec., p. 845.
Preserving the tax attributes of the financially troubled corporation. Dec., p. 802.
Tax benefit rule and Sections 332, 334(b)(2) and 336. Apr., p. 231.

Corrected transactions reporting...Jan., p. 39.

D

Daly, Eugene P.—Operation of Subchapter S Corporations. Aug., p. 495.

Davis, Earl F.—Regulation of Tax Return Preparers—Observations Based on an Empirical Study. Mar., p. 161.

Davison, Dale L. and Ted D. Englebrecht—Legislation Needed to Clarify Which Tax Counsel Costs Are Deductible. Oct., p. 610.

Deductibility of Capital-Related Business Expenditures. Dec., p. 789.

Deductibility of tax planning expenses
- Business expenditures. Dec., p. 789.
- Legal expenses of stock appraisal proceedings. Mar., p. 181.
- Legislation needed to clarify which tax counsel costs are deductible. Oct., p. 610.
- Waiver of executor's commission. June, p. 352.

Depreciation of Player Contracts—The Government Is Ahead at the Half. Oct., p. 581.

Dillenschneider, J. J.—From the Thoughtful Tax Man. Apr., p. 245.

Disability pension payments...July, p. 436.

Dividends, Redemptions and Stock Purchases in Connection with Reorganizations. Dec., p. 845.

Divorce and taxes
- Internal Revenue Code and its impact on divorce settlements. Mar., p. 132.
- Tax considerations for separated married couples. Mar., p. 154.

E

Earnings and Profits Limitation on Dividend Income, The: A Reappraisal. Feb., p. 68.

Effect of Tax Policy on the Delivery and Cost of Health Care, The. Aug., p. 452.

Eisenberg, Calvin and Burton W. Kanter—What Alice Sees Through the Looking Glass When Movieland Seeks Creative Techniques for Financing Films. Feb., p. 94.

Emanuel, David—The Scope of Section 1341. Nov., p. 644.

Employee Retirement Income Security Act of 1974
- ESOTs. May, p. 305.
- Executive compensation today. Dec., p. 886.
- Fiduciary standards, prohibited transactions, and diversification of investments. May, p. 266.
- Individual retirement plans—an expansion of tax-favored retirement plan opportunities. July, p. 404.

Employee stock ownership plans
- Pitfalls and opportunities. Dec., p. 898.

Employee Stock Ownership Trusts. May, p. 305.

Englebrecht, Ted D. and Dale L. Davison—Legislation Needed to Clarify Which Tax Counsel Costs Are Deductible. Oct., p. 610.

ESOP's Fable. Dec., p. 898.

Estate Planning for the Corporate Executive. Dec., p. 872.

Estate tax planning
- Corporate executive. Dec., p. 872.
- Executive compensation today. Dec., p. 886.
- Internal Revenue Code and its impact on divorce settlements. Mar., p. 132.
- Maximization of lifetime gifts. Nov., p. 687.
- State power to tax trust income on basis of settlor's or grantor's residence or domicile. Apr., p. 237.
- Tax shelters. Dec., p. 719.
- Waiver of executor's commission. June, p. 352.

Executive Compensation Today. Dec., p. 886.

F

Family Dissension and the Attribution Rules of Sections 267, 318 and 544. Sept., p. 534.

Farmers' tax planning under Section 1251. Sept., p. 540.

Federal Income Tax Significance of Being a POW or MIA, The. Sept., p. 551.

Fiduciary Standards, Prohibited Transactions, and Diversification of Investments Under the Employee Retirement Income Security Act of 1974. May, p. 266.

Film financing techniques...Feb., p. 94.

Fink, Sheldon I.—Condominium Taxation. Dec., p. 742.

Fischer, Robert L.—Executive Compensation Today. Dec., p. 886.

Foreign taxation
- Foreign base company shipping income. Oct., p. 592.
- Recent changes and new considerations in the international area. Dec., p. 857.

Frank, Barry H.—Brother-Sister Transfer of Funds. Nov., p. 693.

Fraud and penalty
- Payment of rewards for information leading to detection and punishment of violations of Internal Revenue laws. June, p. 322.

Freeman, Brian M.
- Planning Income Realization Under Section 1251. Sept., p. 540.
- Reporting of Corrected Transactions. Jan., p. 39.
- State Power to Tax Trust Income on Basis of Settlor's or Grantor's Residence or Domicile. Apr., p. 237.

From the Thoughtful Tax Man. Jan., p. 53; Apr., p. 245; June, p. 322; Sept., p. 561.

Furber, Philip C.—*Chartier* and Beyond: The NOL Carryover and the Alternative Capital Gains Tax. Oct., p. 601.

G

Gallagher, Thomas J., Jr.—An Overview of the Corman Tax Reform Proposals. July, p. 424.

Gift tax
- Maximization of lifetime gifts. Nov., p. 687.

Ginsburg, Martin D.—The Leaky Tax Shelter. Dec., p. 719.

Goodman, Leonard—From the Thoughtful Tax Man. Sept., p. 561.

Goodman, Martin R. and William T. Knox IV—Professional Corporations: A Reappraisal. Jan., p. 5.

Gordon, Howard W.—The Federal Income Tax Significance of Being a POW or MIA. Sept., p. 551.

Graphical Comparison of Four Tax Concepts, A: Regular Tax, Alternative Tax, Maximum Tax and Income Averaging. Jan., p. 32.

H

Harmelink, Philip J. and Nancy E. Shurtz—Child Care Expenses: Current Status and Alternatives. Aug., p. 479.

Hasday, Robert J.—The Bouncing Basis Rule: A Proposed Revision of Section 334(b). Nov., p. 668.

Hasselback, James R.—From the Thoughtful Tax Man. June, p. 322.

Health care
Effect of tax policy on delivery and cost. Aug., p. 452.

Henszey, Benjamin N. and Mark C. Schechter—A Rational Approach to the Maximization of Lifetime Gifts. Nov., p. 687.

Heyde, Robert D.—A New Concept in Subpart F—Foreign Base Company Shipping Income. Oct. p. 592.

Higgins, Warren and Jerome S. Horvitz—Tax Considerations for Separated Married Couples. Mar., p. 154.

Hochberg, Moe and James F. Mahar—Recognition of Key Economic Factors May Avoid or Minimize Tax Problems. Apr., p. 196.

Hofert, Jack
Employee Stock Ownership Trusts. May, p. 305.
Tax Traps in Receiving Stock for Services. Jan., p. 27.

Horvitz, Jerome S. and Warren Higgins—Tax Considerations for Separated Married Couples. Mar., p. 154.

Huggins, Rollin C., Jr.—Estate Planning for the Corporate Executive. Dec., p. 872.

I

Incorporating a professional practice...Jan., p. 5.

Individual Retirement Plans: An Expansion of Tax-Favored Retirement Plan Opportunities. July, p. 404.

Internal Revenue Service
Effect of tax policy on delivery and cost of health care. Aug., p. 452.
Publicly offered shelters—can the SEC and the IRS be served? Sept., p. 516.
Ruling letters and technical advice. Dec., p. 712.

International taxation
Foreign base company shipping income. Oct., p. 592.
Recent changes and new considerations. Dec., p. 857.

Inventory costing procedures
Challenge to Rev. Proc. 74-21. Apr., p. 212.
Conformity requirement of Section 472(c) and (e). May, p. 260.

J

Javaras, George B. and George R. Nelson—The New Leveraged Lease Guidelines. July, p. 388.

Jones, John B., Jr.—Amortization and Non-amortization of Intangibles in the Sports World. Dec., p. 777.

K

Kanter, Burton W. and Calvin Eisenberg—What Alice Sees Through the Looking Glass When Movieland Seeks Creative Techniques for Financing Films. Feb., p. 94

Kaplan, Jared—ESOP's Fable. Dec., p. 898.

Kaplan, Richard L.—Taxation and Political Campaigns: Interface Resolved. June, p. 340.

Knox, William T. IV and Martin R. Goodman—Professional Corporations: A Reappraisal. Jan., p. 5.

Krane, Howard G.—Preserving the Tax Attributes of the Financially Troubled Corporation. Dec., p. 802.

L

Leaky Tax Shelter, The. Dec., p. 719.

Lefevre, Thomas V.—The Tax Law of Lease Transactions Revisited. Dec., p. 764.

Lefkowitz, Stephen R.—From the Thoughtful Tax Man. Jan., p. 53.

Legal Expenses of Stock Appraisal Proceedings: Watch Out for the Tax Treatment. Mar., p. 181.

Legislation Needed to Clarify Which Tax Counsel Costs Are Deductible. Oct., p. 610.

Leveraged leasing
Lease transactions revisited. Dec., p. 764.
New guidelines. July, p. 388.

LIFO election
Challenge to Rev. Proc. 74-21. Apr., p. 212.
Conformity requirement of Section 472(c) and (e) May, p. 260.

Lynette, Andrew H.—Corporate Liquidating Distributions—Income to Stockholder's Estate? Nov., p. 661.

M

Mahar, James F. and Moe Hochberg—Recognition of Key Economic Factors May Avoid or Minimize Tax Problems. Apr., p. 196.

Malloy, John M. and Eugene Willis—Careful Debt Planning Can Save Subchapter S Net Operating Loss Passthrough. June, p. 373.

Mark, Bernard—Legal Expenses of Stock Appraisal Proceedings: Watch Out for the Tax Treatment. Mar., p. 181.

McGee, Robert W.—T. D. 7352: New Rules on Application of Sick Pay Exclusion to Disability Pension Payments. July, p. 436.

McKinney, James E.—Section 401(j)—A New Tool in Comparing Unlike Retirement Plans? Jan., p. 23.

McLean, James H. and Ken Bost—Close Corporations Must Be Careful When Redeeming Preferred Stock. June, p. 370.

MIA and POW income tax and estate tax provisions of the Code. Sept., p. 551.

Milani, Ken and **James L.** Wittenbach—A Charitable Contribution Deduction Flowchart for Corporations. Aug., p. 485.

Movie tax shelter forms of financing...Feb., p. 94.

Murray, Robert J.—Tax Court Discovery: The Need for Restraint. June, p. 327.

N

Nelson, George R. and George B. Javaras—The New Leveraged Lease Guidelines. July, p. 388.

Net operating loss
Careful debt planning can save Subchapter S NOL passthrough. June, p. 373.

NOL carryover and the alternative capital gains tax. Oct., p. 601.

NOL deduction—disagreement among Circuit Courts. May, p. 274.

Preserving the tax attributes of the financially troubled corporation. Dec., p. 802.

Net Operating Loss Deduction, The: Disagreement Among Circuit Courts Creates Confusion. May, p. 274.

New Concept in Subpart F, A—Foreign Base Company Shipping Income. Oct., p. 592.

New Developments in Bank Federal Income Taxation. Oct., p. 617.

New Leveraged Lease Guidelines, The. July, p. 388.

O

Operation of Subchapter S Corporations. Aug., p. 495.

Overview of the Corman Tax Reform Proposals, An. July, p. 424.

P

Packman, Bruce B.—Tax Shelters: A Non-Dilettante's View. May, p. 279.

Pension and profit-sharing plans

Estate planning for the corporate executive. Dec., p. 872.

Individual retirement plans—an expansion of tax-favored retirement plan opportunities. July p. 404.

Section 401(j)—a new tool in comparing unlike retirement plans? Jan., p. 23.

T. D. 7352—new rules on application of sick pay exclusion to disability pension payments. July, p. 436.

Pension Reform Act of 1974

Fiduciary standards, prohibited transactions, and diversification of investments. May, p. 266.

Professional corporations. Jan., p. 5.

Section 401(j). Jan., p. 23.

Planning Income Realization Under Section 1251. Sept., p. 540.

Political process taxation

Taxation of political parties and contributions. June, p. 340.

POW and MIA income tax and estate tax provisions of the Code. Sept., p. 551.

Pratt, James W. and Robert S. Scolnick—The Net Operating Loss Deduction: Disagreement Among Circuit Courts Creates Confusion. May, p. 274.

Pratt, James W. and Gerald E. Whittenburg—Understanding and Avoiding the Personal Holding Company Tax: A Tax Planning Model. June, p. 359.

Preserving the Tax Attributes of the Financially Troubled Corporation. Dec., p. 802.

Professional Corporations: A Reappraisal. Jan., p. 5.

Publicly Offered Shelters: Can the SEC and the IRS Be Served? Sept., p. 516.

Putting the Conformity Requirement of Section 472(c) and (e) into Focus. May, p. 260.

R

Randall, Boyd C. and Kirk A. Benson—Family Dissension and the Attribution Rules of Sections 267, 318 and 544. Sept., p. 534.

Rational Approach to the Maximization of Lifetime Gifts, A. Nov., p. 687.

Receipts Related to Corporate Equity: Return on Investment or Exchange? Dec., p. 824.

Recent Changes and New Considerations in the International Tax Area. Dec., p. 857.

Recognition of Key Economic Factors May Avoid or Minimize Tax Problems. Apr., p. 196.

Regulation of Tax Return Preparers—Observations Based on an Empirical Study. Mar., p. 161.

Reporting of Corrected Transactions. Jan., p. 39.

Retirement planning.

Executive compensation today. Dec., p. 886.

Fiduciary standards, prohibited transactions, and diversification of investments under the Employee Retirement Income Security Act of 1974. May, p. 266.

Individual retirement plans—an expansion of tax-favored retirement plan opportunities. July, p. 404.

Professional corporations. Jan., p. 5.

Section 401(j)—a new tool in comparing unlike retirement plans? Jan., p. 23.

T. D. 7352—new rules on application of sick pay exclusion to disability pension payments. July, p. 436.

Rev. Proc. 74-21...Apr., p. 212.

Rev. Rul. 74-396...Apr., p. 231.

Robertson, Edward H.—Deductibility of Capital-Related Business Expenditures. Dec., p. 789.

Rules of practice and procedure of the Tax Court...June, p. 327.

Ruling Letters and Technical Advice: The Disclosure Crossroads. Dec., p. 712.

S

Schechter, Mark C. and Benjamin N. Henszey—A Rational Approach to the Maximization of Lifetime Gifts. Nov., p. 687.

Schnee, Edward J.—Waiver of Executor's Commission. June, p. 352.

Scolnick, Robert S. and James W. Pratt—The Net Operating Loss Deduction: Disagreement Among Circuit Courts Creates Confusion. May, p. 274.

Scope of Section 1341, The. Nov., p. 644.

Seago, W. E.—The Upstream Merger: Liquidation of a Subsidiary or an F Reorganization? Feb., p. 88.

Section 44...Dec., p. 742.

Section 112...Sept., p. 551.

Section 172...Oct., p. 601.

Section 183...Dec., p. 742.

Section 212...Oct., p. 610.

Section 267...Sept., p. 534.

Section 277...Dec., p. 742.

Section 302...Dec., p. 824.

Section 304...Dec., p. 824.

Section 306...June, p. 370.

Section 318...Sept., p. 534.

Section 332...Feb., p. 88; Apr., p. 231; Nov., p. 668.

Section 334(b)...Apr., p. 231; Nov., p. 668.
Section 336...Apr., p. 231.
Section 337...Nov., p. 661.
Section 341(f)...Jan., p. 53.
Section 368(a)(1)(F)...Aug., p. 490.
Section 371...Dec., p. 802.
Section 372...Dec., p. 802.
Section 381...Feb., p. 88.
Section 401(j)...Jan., p. 23
Section 415...Dec., p. 886.
Section 472(c) and (e)...May, p. 260.
Section 501(c)(3)...Aug., p. 452.
Section 541...June, p. 359.
Section 542...June, p. 359.
Section 543...June, p. 359.
Section 544...June, p. 359; Sept., p. 534.
Section 545...June, p. 359.
Section 691...Nov., p. 661.
Section 692...Sept., p. 551.
Section 754...Dec., p. 719.
Section 931...Sept., p. 551.
Section 1034...Dec., p. 742.
Section 1201...Oct., p. 601.
Section 1237...Dec., p. 742.
Section 1251...Sept., p. 540.
Section 1341...Nov., p. 644.

Section 401(j)—A New Tool in Comparing Unlike Retirement Plans? Jan., p. 23.

Securities Exchange Commission
Publicly offered shelters—Can the SEC and the IRS be served? Sept., p. 516.

Shefsky, Lloyd E.—Publicly Offered Shelters: Can the SEC and the IRS Be Served? Sept., p. 516.

Sherfy, Raphael—Recent Changes and New Considerations in the International Area. Dec., p. 857.

Shin, Tai S. and Edmund Shiens—New Developments in Bank Federal Income Taxation. Oct., p. 617.

Shipping income of foreign base company... Oct., p. 592.

Shiens, Edmund and Tai S. Shin—New Developments in Bank Federal Income Taxation. Oct., p. 617.

Shurtz, Nancy E. and Philip J. Harmelink—Child Care Expenses: Current Status and Alternatives. Aug., p. 479.

Smith, James E.—Individual Retirement Plans: An Expansion of Tax-Favored Retirement Plan Opportunities. July, p. 404.

Sports world player contracts
Amortization. Dec., p. 777.
Depreciation. Oct., p. 581.

State Power to Tax Trust Income on Basis of Settlor's or Grantor's Residence or Domicile. Apr., p. 237.

Stock appraisal proceedings...Mar., p. 181.

Stock bonus trusts
ESOTs. May, p. 305.

Stock disposition
Return on investment or exchange? Dec., p. 824.

Stock options
Tax traps in receiving stock for services. Jan., p. 27.

T

Tax accounting rules applicable only to taxpayers engaged in farming activities. Sept., p. 540.

Tax Benefit Rule and Sections 332, 334(b)(2) and 336, The. Apr., p. 231.

Tax Court Discovery: The Need for Restraint. June, p. 327.

Tax Law of Lease Transactions Revisited, The. Dec., p. 764.

Tax Planning Through the Use of the Installment Sales Method. July, p. 417.

Tax Reduction Act of 1975
Effect on shipping income of controlled foreign corporation. Oct., p. 592.

Tax reform
Overview of the Corman tax reform proposals. July, p. 424.

Tax Reform: Statutory Clarification of the F Reorganization. Aug., p. 490.

Tax return preparer regulation...Mar., p. 161.

Tax shelters
Condominium taxation. Dec., p. 742.
Creative techniques for financing films. Feb., p. 94.
Leaky tax shelter. Dec., p. 719.
Lease transactions. Dec., p. 764.
New leveraged lease guidelines. July, p. 388.
Professional corporations. Jan., p. 5.
Publicly offered shelters—Can the SEC and the IRS be served? Sept., p. 516.

Tax Shelters: A Non-Dilettante's View. May, p. 279.

Tax Traps in Receiving Stock for Services. Jan., p. 27.

Taxation and Political Campaigns: Interface Resolved. June, p. 340.

Taxing the Corporate Shareholder—Some Old Problems Reconsidered. Apr., p. 217.

T. D. 7352: New Rules on Application of Sick Pay Exclusion to Disability Pension Payments. July, p. 436.

U

Understanding and Avoiding the Personal Holding Company Tax: A Tax Planning Model. June, p. 359.

Upstream Merger, The: Liquidation of a Subsidiary or an F Reorganization? Feb., p. 88.

W

Waiver of Executor's Commission. June, p. 352.

Waugh, Richard B.
Challenge to Rev. Proc. 74-21. Apr., p. 212.
Putting the Conformity Requirement of Section 472(c) and (e) into Focus. May, p. 260.

Weill, Jay R.—Depreciation of Player Contracts—The Government Is Ahead at the Half. Oct., p. 581.

Weinstein, Elliott W. and Bart A. Basi—The Internal Revenue Code and Its Impact on Divorce Settlements. Mar., p. 132.

What Alice Sees Through the Looking Glass When Movieland Seeks Creative Techniques for Financing Films. Feb., p. 94.

Whitaker, Meade—Ruling Letters and Technical Advice: The Disclosure Crossroads. Dec., p. 712.

Whittenburg, Gerald E. and James W. Pratt—Understanding and Avoiding the Personal Holding Company Tax: A Tax Planning Model. June, p. 359.

Willis, Eugene and John M. Malloy—Careful Debt Planning Can Save Subchapter S Net Operating Loss Passthrough. June, p. 373.

Wittenbach, James L. and Ken Milani—A Charitable Contribution Deduction Flowchart for Corporations. Aug., p. 485.

U. S. POSTAL SERVICE

STATEMENT OF OWNERSHIP, MANAGEMENT AND CIRCULATION

(Act of August 12, 1970: Section 3685, Title 39, United States Code)

1. TITLE OF PUBLICATION: TAXES--The Tax Magazine	2. DATE OF FILING: Oct. 1, 1975
3. FREQUENCY OF ISSUE: MONTHLY	3A. ANNUAL SUBSCRIPTION PRICE: $25

4. LOCATION OF KNOWN OFFICE OF PUBLICATION *(Street, city, county, state and ZIP code) (Not printers)*: 4025 W. PETERSON AVE., CHICAGO, COOK, ILLINOIS 60646

5. LOCATION OF THE HEADQUARTERS OR GENERAL BUSINESS OFFICES OF THE PUBLISHERS *(Not printers)*: CHICAGO, ILLINOIS 60646

6. NAMES AND ADDRESSES OF PUBLISHER, EDITOR, AND MANAGING EDITOR

PUBLISHER *(Name and address)*	COMMERCE CLEARING HOUSE, INC.	Chicago, Ill. 60646
EDITOR *(Name and address)*	Daniel Newquist	Chicago, Ill. 60646
MANAGING EDITOR *(Name and address)*	George H. Harris	Chicago, Ill. 60646

7. OWNER *(If owned by a corporation, its name and address must be stated and also immediately thereunder the names and addresses of stockholders owning or holding 1 percent or more of total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a partnership or other unincorporated firm, its name and address, as well as that of each individual must be given.)*

Owner: Commerce Clearing House, Inc., Chicago, Ill. 60646. Names and addresses of stockholders owning or holding 1 percent or more of total amount of stock: Bull & Co., Winston Salem, N. C.; Carothers and Clark, Wilmington, Del.; Cede & Co., New York, N. Y.; Cudd & Co., New York, N. Y.; Eddy & Co., New York, N. Y.; Meth & Co., Denver, Colo.; Pitt & Co., New York, N. Y.; Reing & Co., New York, N. Y.; The Corporation Trust Company (Delaware), New York, N. Y.; C T Corporation System, New York, N. Y.; The Millbrook Tribute Garden, Inc., Millbrook, N. Y.; Justus L. Schlichting, Toms River, N. J.; George T. Whalen, as Trustee under the will of Oakleigh Thorne, Millbrook, N. Y.

8. KNOWN BONDHOLDERS, MORTGAGEES, AND OTHER SECURITY HOLDERS OWNING OR HOLDING 1 PERCENT OR MORE OF TOTAL AMOUNT OF BONDS, MORTGAGES OR OTHER SECURITIES *(If there are none, so state)*

NAME	ADDRESS
N	N
O	O
N	N
E	E

9. FOR OPTIONAL COMPLETION BY PUBLISHERS MAILING AT THE REGULAR RATES *(Section 132.121, Postal Service Manual)*

39 U. S. C. 3626 provides in pertinent part: "No person who would have been entitled to mail matter under former section 4359 of this title shall mail such matter at the rates provided under this subsection unless he files annually with the Postal Service a written request for permission to mail matter at such rates."

In accordance with the provisions of this statute, I hereby request permission to mail the publication named in Item 1 at the reduced postage rates presently authorized by 39 U. S. C. 3626.

(Signature and title of editor, publisher, business manager, or owner)

10. FOR COMPLETION BY NONPROFIT ORGANIZATIONS AUTHORIZED TO MAIL AT SPECIAL RATES *(Section 132.122 Postal Service Manual)* (Check one)

The purpose, function, and nonprofit status of this organization and the exempt status for Federal income tax purposes: ☐ Have not changed during preceding 12 months ☐ Have changed during preceding 12 months *(If changed, publisher must submit explanation of change with this statement.)*

11. EXTENT AND NATURE OF CIRCULATION	AVERAGE NO. COPIES EACH ISSUE DURING PRECEDING 12 MONTHS	ACTUAL NUMBER OF COPIES OF SINGLE ISSUE PUBLISHED NEAREST TO FILING DATE
A. TOTAL NO. COPIES PRINTED *(Net Press Run)*	10,196	9,900
B. PAID CIRCULATION 1. SALES THROUGH DEALERS AND CARRIERS, STREET VENDORS AND COUNTER SALES	0	0
2. MAIL SUBSCRIPTIONS	9,024	8,846
C. TOTAL PAID CIRCULATION	9,024	8,846
D. FREE DISTRIBUTION BY MAIL, CARRIER OR OTHER MEANS SAMPLES, COMPLIMENTARY, AND OTHER FREE COPIES	172	179
E. TOTAL DISTRIBUTION *(Sum of C and D)*	9,196	9,025
F. COPIES NOT DISTRIBUTED 1. OFFICE USE, LEFT-OVER, UNACCOUNTED, SPOILED AFTER PRINTING	1,000	875
2. RETURNS FROM NEWS AGENTS	0	0
G. TOTAL *(Sum of E & F—should equal net press run shown in A)*	10,196	9,900

I certify that the statements made by me above are correct and complete.

SIGNATURE OF EDITOR, PUBLISHER, BUSINESS MANAGER, OR OWNER

PS Form 3526 Jan. 1975 (Page 1)